

OIO Holdings Limited

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

MEMORANDUM OF UNDERSTANDING WITH BINARYSTAR CO., LTD.

The Board of Directors (the “**Board**” or the “**Directors**”) of OIO Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to announce that it has entered into a non-binding Memorandum of Understanding (the “**MOU**”) on 12 August 2020 with BINARYSTAR Co. Ltd. (the “**BINARYSTAR**”), pursuant to which the Company and BINARYSTAR agree to explore opportunities and collaboration in marketing and sales of the blockchain products and services of the Company and its partners in Japan, promote the Company’s brand in Japan, jointly plan and develop staking business in Japan, explore development of the community wallet, support Japanese blockchain-related companies’ business development in South East Asia and any other future collaboration.

BINARYSTAR is one of the biggest blockchain business hub in Japan, bringing together the best start-ups and global enterprise companies. After opening its doors in Japan in March 2019, BINARYSTAR has hosted number of events and partnered with more than 50 corporations and organizations from around the world to market their blockchain products and solutions in Japan.

The MOU is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2020.

The Group and BINARYSTAR agree that any agreement reached between themselves in relation to any aspect of such collaboration, shall be subject to such terms and conditions to be mutually determined and agreed between the Parties, and set out in definitive written agreements to be entered into between the Parties.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the MOU, save for their respective shareholdings in the Company.

A copy of the MOU will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

By Order of the Board of Directors
OIO HOLDINGS LIMITED

Manfred Fan Chee Seng
Executive Chairman
12 August 2020

OIO was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).